



Mount Saint Agnes Academy Through Faith and Learning

June 26, 2015

Dear Parents/Guardians,

Tuition for the 2015/2016 School Year

Please be advised that the Board of Governors has set tuition fees for the 2015-2016 academic year as follows:

	2015-2016
Elementary	\$17,137
Middle & High School	\$17,617

The Board and its various sub-committees have conducted a thorough review of school resources and expenses, with the aim of keeping the increase in tuition to an absolute minimum. We are aware of the continuing difficult economic climate, and the impact that this is having on both the MSA family and the school enrolment. The Board is committed to ensuring that Mount St. Agnes Academy continues to provide excellence in private Catholic education, in a caring and Christian environment.

The school's largest expense category is salaries and benefits, and the board would like to acknowledge the support of our faculty and staff, and in an effort to minimise the increase in tuition, we will not be providing the faculty and staff with a salary increase this year.

School infrastructure improvements and equipment maintenance are also significant expenses. The school made a significant investment in IT in the summer of 2014, replacing all Media Center and Computer Lab computers. In September 2014, the school also introduced sixty "LearnPads"; tablet devices that have been integrated into the teaching of the curriculum. Finally, the Elementary and High School restrooms were also renovated, which was a necessary upgrade to the facilities.

The summer 2015 break will see major projects to install air conditioning in all teaching spaces, as well as long overdue renovations to the staff room, the kindergarten classroom, and replacements for various windows and doors throughout the school.

In September 2015, we are excited to have the commencement of the MSA Early Learning Program ("ELP"), a pre-K class for 4 year olds. The ELP will provide students with a high quality preschool education, providing all-day, year-round care at competitive cost, in a safe, familial and faith-based environment. This program required both a capital investment and an increase in staffing, however, this program will also support future school enrolment.

We recognize that an increase in any of your expenses, even arising from an item as important as education, may cause increased financial challenges for some families. Our primary objective is to provide quality, long term education to our students, and therefore, if this tuition increase will have a significant impact on your finances, we encourage you to contact our Business Office to discuss your financial situation and tuition options.

The Board would like to thank the Home & School Association and the Bazaar Committee for their significant efforts in supporting school spirit and for their tireless fund raising efforts. We would also like to thank the many parents that volunteer their time and talents, whether it is part of the Bazaar or regular assistance for lunch duty or field trips. These fund raising and volunteer efforts play a large role in keeping tuition increases to a minimum, and during this continued financial downturn, these efforts are valued even



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more than ever. The Board would like to encourage those parents that have time available, and do not volunteer at present, to consider donating some of their time to MSA.

Payments of fees should be made by nine instalments, due monthly from September 1, 2015 through to May 1, 2016.

Alternative payment options, which receive early payment discounts, are to pay **annually in advance** (due by September 1, 2015) or to pay **three installments in advance** (due by September 1, 2015; December 1, 2015 and March 1, 2016). A special monthly payment arrangement can be agreed to allow monthly payments from June 1, 2015 to Feb. 1, 2016. Please contact the Business Manager for details.

Other charges throughout the year include a book rental fee of \$275 and a yearbook fee of \$75 (which are included in the amounts noted below). If you **do not** wish a yearbook please inform the Business Office in writing **by December 1, 2015**.

The payment dates and amounts are detailed below. Overdue accounts will be charged both interest at 7% pa and a late fee of \$100. Please see the school website for full details of our Financial Policies and the implications of late or non-payment of tuition.

Please contact the Business Office on 296-3979 if you have any questions or need to discuss any of the tuition options.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Michael Smyth', with a long horizontal line extending to the right.

Michael Smyth
Treasurer
MSA Board of Governors





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Elementary School

Nine Payments	
Tuition	\$17,137
Book rental	\$275
Yearbook	\$75
Total due for the year	\$17,487
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9 monthly payments Sept 1, 2015 to May 1, 2016	\$1,943

Middle & High School

Nine Payments	
Tuition	\$17,617
Book rental	\$275
Yearbook	\$75
Total due for the year	\$17,967
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9 monthly payments Sept 1, 2015 to May 1, 2016	\$1,997

Three Payments	
Tuition & Book rental	\$17,137
Book rental	\$275
Yearbook	\$75
Less: 3% Discount on Tuition	(\$516)
Total due, net of discount	\$16,971
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Three Payments due by Sept 1, 2015; Dec 1, 2015 & Mar 1, 2016	\$5,657

Three Payments	
Tuition & Book rental	\$17,617
Book Rental	\$275
Yearbook	\$75
Less: 3% Discount on Tuition	(\$528)
Total due, net of discount	\$17,439
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Three payments due by Sept 1, 2015; Dec 1, 2015 & Mar 1, 2016	\$5,813

One Payment	
Tuition	\$17,137
Book rental	\$275
Yearbook	\$75
Less: 5% Discount on Tuition	(\$856)
Due by Sept 1, 2015	\$16,631

One Payment	
Tuition	\$17,617
Book rental	\$275
Yearbook	\$75
Less: 5% Discount on Tuition	(\$881)
Due by Sept 1, 2015	\$17,086

